



March 31, 2008

Mr. Charles Terreni  
Chief Clerk/Administrator  
South Carolina Public Service Commission  
Post Office Drawer 11649  
Columbia, South Carolina 29211

Re: Docket No. 1999-434-E/C

Dear Mr. Terreni:

Pursuant to Regulatory Condition No. 6 approved by the Commission in Docket No. 1999-434-E/C, Order No. 2000-0229, Progress Energy Carolinas, Inc. submits for filing with the Commission its annual report of affiliate transactions for the year ending December 31, 2007.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Len S. Anthony', written over a large, stylized 'X' mark.

Len S. Anthony  
General Counsel-Progress Energy Carolinas

cc: John Flitter

LSA/  
Enclosure  
261796

**Summary of Affiliated Transactions  
For Year Ended December 31, 2007**

**Company: Carolina Power & Light Company, d/b/a Progress Energy Carolinas**

Name of Affiliate Providing Service	Name of Affiliate Receiving Service	Type of Good/Service Provided	Amount
CP&L	Progress Ventures, Inc., d/b/a Progress Energy Ventures, Inc.	Energy trading management, system planning support, technical services support. CT operations & maintenance, management support, senior management oversight, transmission and delivery support.	259,252
CP&L	Effingham County Power, LLC	Transmission and delivery support, technical services support, CT operations & maintenance support.	34,246
CP&L	MPC Generating, LLC	Transmission and delivery support, CT operations & maintenance support.	6,215
CP&L	Walton County Power, LLC	Transmission and delivery support, CT operations & maintenance support.	36,631
CP&L	Washington County Power, LLC	Transmission and delivery support.	7,350
CP&L	Florida Power Corporation, d/b/a Progress Energy Florida, Inc.	Shared utility functions and services such as nonreg transmission maintenance service, ECCR energy efficiency support, retail energy sales support, premier power support, PPS managed services support, transmission/distribution support, ED management/oversight, contract services, customer service management, performance solutions, nuclear management, nuclear IT, nuclear analytical services, common nuclear services, nuclear security support, regulatory assessment/oversight, engineering programs, materials and contract support, coal procurement and transportation, power ops management and finance, technical services support, CT ops/maintenance RCO purchased power contract support, RCO joint owner contract support, RCO operational support, RCO wholesale term contract support, RCO gas and oil procurement, regulated lighting support, exterior lighting support, fuel forecasting and regulatory support.	53,534,555
CP&L	PT Holdings, LLC	Land rent, Telecommunications support, Revenue sharing.	508,673
CP&L	Progress Energy Service Company, LLC	Shared corporate functions such as health/safety, training/development, community relations, corporate communications/advertising, tort and litigation support, regulatory compliance, facilities maintenance, shared IT functions, real estate management, vehicle maintenance.	10,931,740
CP&L	Progress Energy, Inc	Rent.	5,472
Effingham County Power, LLC	CP&L	Inventory sale.	360,360

**Summary of Affiliated Transactions  
For Year Ended December 31, 2007**

**Company: Carolina Power & Light Company, d/b/a Progress Energy Carolinas**

Name of Affiliate Providing Service	Name of Affiliate Receiving Service	Type of Good/Service Provided	Amount
Washington County Power, LLC	CP&L	Inventory sale.	83,929
Florida Power Corporation, d/b/a Progress Energy Florida, Inc.	CP&L	Shared utility functions and services such as unregulated customer services support, distribution design, ED management/oversight, performance solutions support, customer call support, common nuclear services, nuclear security support, operations support, technical services support, CT ops/maintenance, common CES, PPS managed services support. power ops management/finance, common power ops services, engineering and program management, retail energy support, regulatory assessment and oversight, fuel forecasting and regulatory support.	10,170,009
Progress Energy Service Company, LLC	CP&L	Shared corporate functions including accounting and finance, audit, tax, legal, IT, HR, payroll, telecommunications, treasury, executive, corporate communications, security, supply chain management, environmental services, transportation/fleet management, facilities and real estate management, corporate services management, corporate planning, health and safety, regulatory and public affairs, economic development, insurance and risk management, mail services, supply chain management, training and development.	204,729,921